

USA LISTING, PRIVATE PLACEMENT, COPPER NICKEL PROJECT ASSESSMENT

Toronto, Ontario – May 21, 2025 – CUPANI Metals Corporation ("CUPANI" or the "Company") (CSE: CUPA, OTCQB: CUPIF) is pleased to update investors on three items.

USA OTCQB Trading

The common shares of Cupani Metals Corp. are now trading on the OTCQB® Venture Market in the United States operated by the OTC Markets Group, Inc. under the stock symbol "CUPIF." The first day of trading on the OTCQB was May 20, 2025. OTCQB offers investors transparent trading in entrepreneurial and development stage U.S. and international companies. Investors can find real-time level 2 quotes and market information

at: https://www.otcmarkets.com/stock/CUPIF/quote. The posting of the Company's common shares on the OTCQB is an initial step for the Company to expand its shareholder base beyond Canada. The Company's shares will also continue to trade on the Canadian Securities Exchange under the symbol "CUPA."

Private Placement Update

On May 16, 2025, the Company launched an equity raise via a non-brokered private placement (the "**Financing**"), to raise proceeds to fund drilling and exploration at its Blue Lake/Retty Lake exploration project. The 16 May press release with full details of the Financing is available <u>HERE</u>. Management of the Company will host a webinar to answer questions about the Financing at 3pm EST on Thursday May 22, 2025. The webinar page is <u>HERE</u> and will be available for replay. The Financing is being offered pursuant to applicable exemptions from prospectus requirements under applicable Canadian securities laws including the existing shareholder exemption.

The common (or hard dollar) unit subscription agreement <u>HERE</u>. The subscription agreement for tax advantaged flow-through units can be completed online <u>HERE</u>.

2024 Exploration Report

On 13 May 2025 Cupani Metals filed its 2024 exploration work final report with the Quebec government. Company management has already placed the report on CUPANImetals.com for investors to further their understanding of the exploration opportunity Cupani has in front of it. The Report is 203 pages and available <u>HERE</u>.

About CUPANI

CUPANI Metals Corp. provides shareholders with long-term capital growth exposure by investing in mineral exploration properties. The Company is listed on the CSE under the symbol "CUPA". To learn more about the Company please visit <u>http://www.CUPANImetals.com</u>.

Brian Bosse Director and Chief Executive Officer, CUPANI Metals Corp. brian@CUPANImetals.com +14168445712

NOT FOR DISTRIBUTION TO UNITED STATES WIRE SERVICES OR DISSEMINATION IN THE UNITED STATES. THIS NEWS RELEASE DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO BUY ANY OF THE SECURITIES IN THE UNITED STATES. THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT") OR ANY STATE SECURITIES LAWS AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR TO U.S. PERSONS UNLESS REGISTERED UNDER THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS OR AN EXEMPTION FROM SUCH REGISTRATION IS AVAILABLE. THIS NEWS RELEASE DOES NOT CONSTITUTE AN OFFER OR SALE OF SECURITIES IN THE UNITED STATES.

Forward-Looking Information

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of National Instrument 51-102 – Continuous Disclosure Obligations of the Canadian Securities Administrators. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management's expectations. Forward-looking statements and information may also be identified by such terms as "anticipates", "believes", "targets", "estimates", "plans", "expects", "may", "will", "could" or "would". While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking statements in this news release include without limitation, statements with respect to the proposed use of proceeds of the Offering and the exploration opportunity related to the Report, among others. All forward-looking information contained in this press release is given as of the date hereof, and is based on the opinions and estimates of management and information available to management as of the date hereof.

These statements are based upon assumptions that are subject to significant risks and uncertainties, including risks regarding commodity prices, market conditions, availability of financing to the Company on acceptable terms, general economic factors, and the equity markets generally. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance of the Company may differ materially from those anticipated and indicated by these forward-looking statements. Any number of factors could

cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, they can give no assurances that the expectations of any forward-looking statements will prove to be correct. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise, except as may be required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.