



Study of gravity anomaly adjacent Pogo deposit

Toronto, Ontario – March 31, 2025 – CUPANI Metals Corporation (“CUPANI” or the “Company”) (CSE: CUPA) updates shareholders regarding a geophysics study being made in advance of 2025 exploration season.

The 2024 fieldwork season included a gravity survey over and surrounding the historical deposits located inside the Blue Lake zone of Cupani’s Blue Lake project. Gravity anomalies were detected in several locations including the Pogo deposit, and an additional anomaly was detected immediately northeast of Pogo at a location unnamed and undrilled according to historical records.

The Pogo deposit is reported within historical literature [Ivanov 2013] non NI43-101 compliant, via [Clark 1991] resource estimate as: 1,368,160 Short tons containing 0.96% copper, 0.49% nickel, 0.71 Platinum + Palladium grams per ton; for copper equivalence of 2.22% following 41 drill holes. It is one of several orebodies found in the Blue Lake zone. In 2012 Rockland Minerals conducted a drilling program to validate the historical assay results, which confirmed the location of these orebodies, replicated significant assay values for Cu, Ni, Pd, and Pt, and improved confidence in the accuracy of the historical assays (Ivanov, 2013; GM68168).

With additional promising gravity anomalies detected in the Pogo area, the company has begun data extraction from historical drill hole databases. Our geology team has begun modelling historical drill holes to better understand the geology and orientation(s) of mineralized envelopes and generate robust drill targets. Preliminary work has been followed up in two ways: by constraining the 2024 gravity data to incorporate historical drill hole logs, and by beginning to build three-dimensional geological models.

While analyzing the historical database, the team identified several disseminated sulfide intervals within Pogo drill logs which were not sent for geochemical analysis during pre-1991 drilling and thus not included in any resource estimation of Pogo. Their inclusion in a resource model should improve potential economics.

It is important to note that the historical database is not without its limitations. Some drill logs are incomplete, and gaps in data remain. Despite these challenges, the company's geology team has made significant progress in data validation. By carefully reviewing the

available information, the team has established a solid foundation for the upcoming modelling efforts. This ongoing work will play a crucial role in refining the company's understanding of the deposits and guiding future exploration activities.

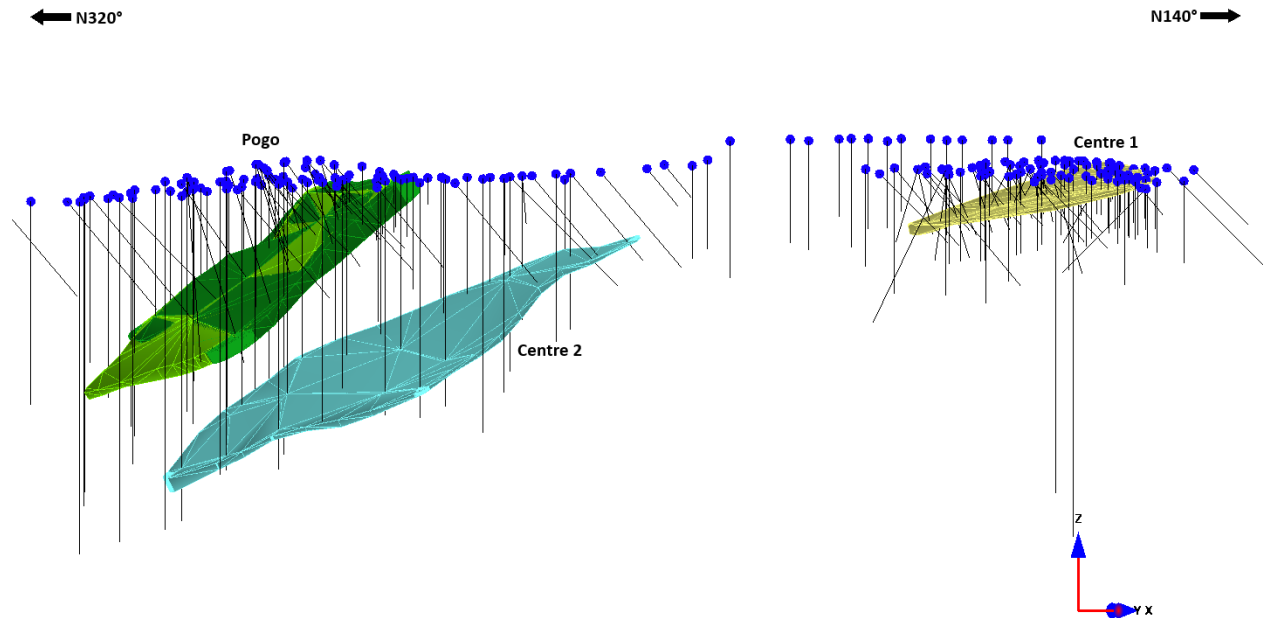


Figure: Preliminary interpretation of mineralized envelopes of the Pogo, Centre 2 and Centre 1 deposits (from left to right). Cross-section looking towards the northeast.

About CUPANI

CUPANI Metals Corp. provides shareholders with long-term capital growth exposure by investing in mineral exploration properties and other assets. The Company is listed on the CSE under the symbol “CUPA”. To learn more about the Company please visit <http://www.CUPANImetals.com>

Brian Bosse

Director and Chief Executive Officer, CUPANI Metals Corp.

brian@CUPANImetals.com

+14168445712

Forward-Looking Information

Forward-Looking Statement (Safe Harbor Statement): This press release contains forward-looking statements within the meaning of applicable securities laws. The use of any of the words “anticipate”, “plan”, “continue”, “expect”, “estimate”, “objective”, “may”, “will”, “project”, “should”, “predict”, “potential” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements

because the Company cannot give any assurance that they will prove correct. Since forward-looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks, many of which are beyond the Company's ability to control or predict. Factors that could cause actual results or events to differ materially from current expectations include, but are not limited to, conditions in the equity financing markets, stock market volatility, unquantifiable risks related to government actions and interventions, the termination of any agreement, changes in laws or permitting requirements, failure to obtain necessary regulatory approvals as well as those risks identified in the Company's annual Management Discussion & Analysis. Management has provided the above summary of risks and assumptions related to forward-looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.