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METALS CORPORATION

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by SEC registrant companies for the first fiscal year beginning on or after January 1, 2021 (the "SEC Modernization Rules"). The SEC Modernization Rules have replaced the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7, which has been rescinded.

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Cupani Metals Corp.

Trading tickers CUPA in Canada and CUPIF in USA

It is a clear and compelling exploration story with great grades

The land package has never ever been systematically explored in 100 years

Over a decade spent on exploration claims acquisition

Extremely high insider ownership

Seeking multiples of known historic 2.3% copper equivalent 5-million-ton deposit.

70kms from Schefferville: Airport, Town, Railway, Hydro Electricity

Management matters; winners win again

Brian Bosse used to invest money for Ned Goodman.
Has created money for shareholders in Zenyatta & Stone.
Brian owns 30% of CUPANI Metals Corp.

Douglas MacQuarrie and Kim Hein built Asante Gold.
MacQuarrie family owns 18% of CUPANI Metals Corp.

Shareholder alignment is obvious – 52% by insiders.


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PA
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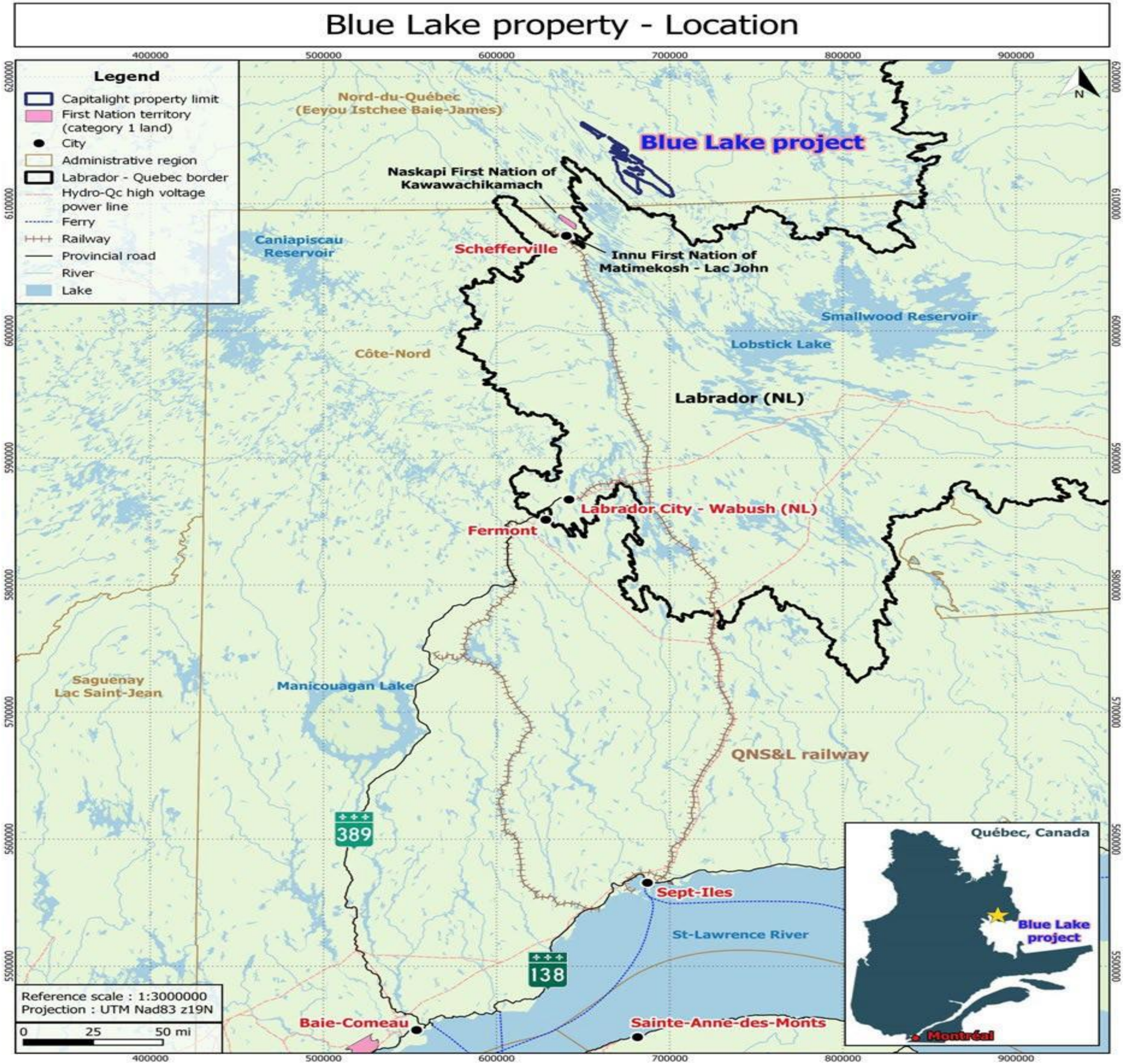
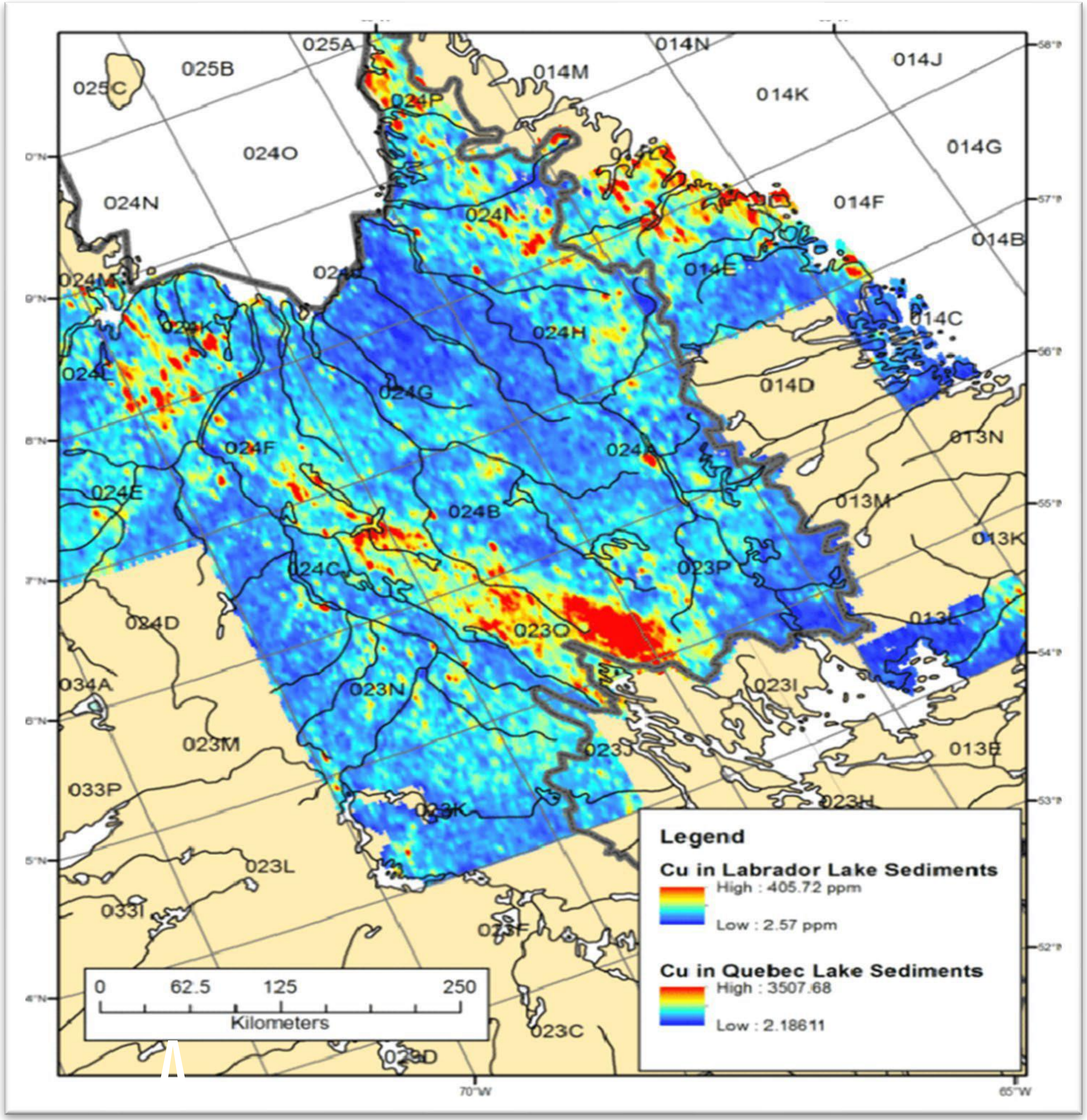


Quebec is the best jurisdiction

Infrastructure already exists

Our lands were explored in part, once in past 100 years.

40 years go, by a platinum company

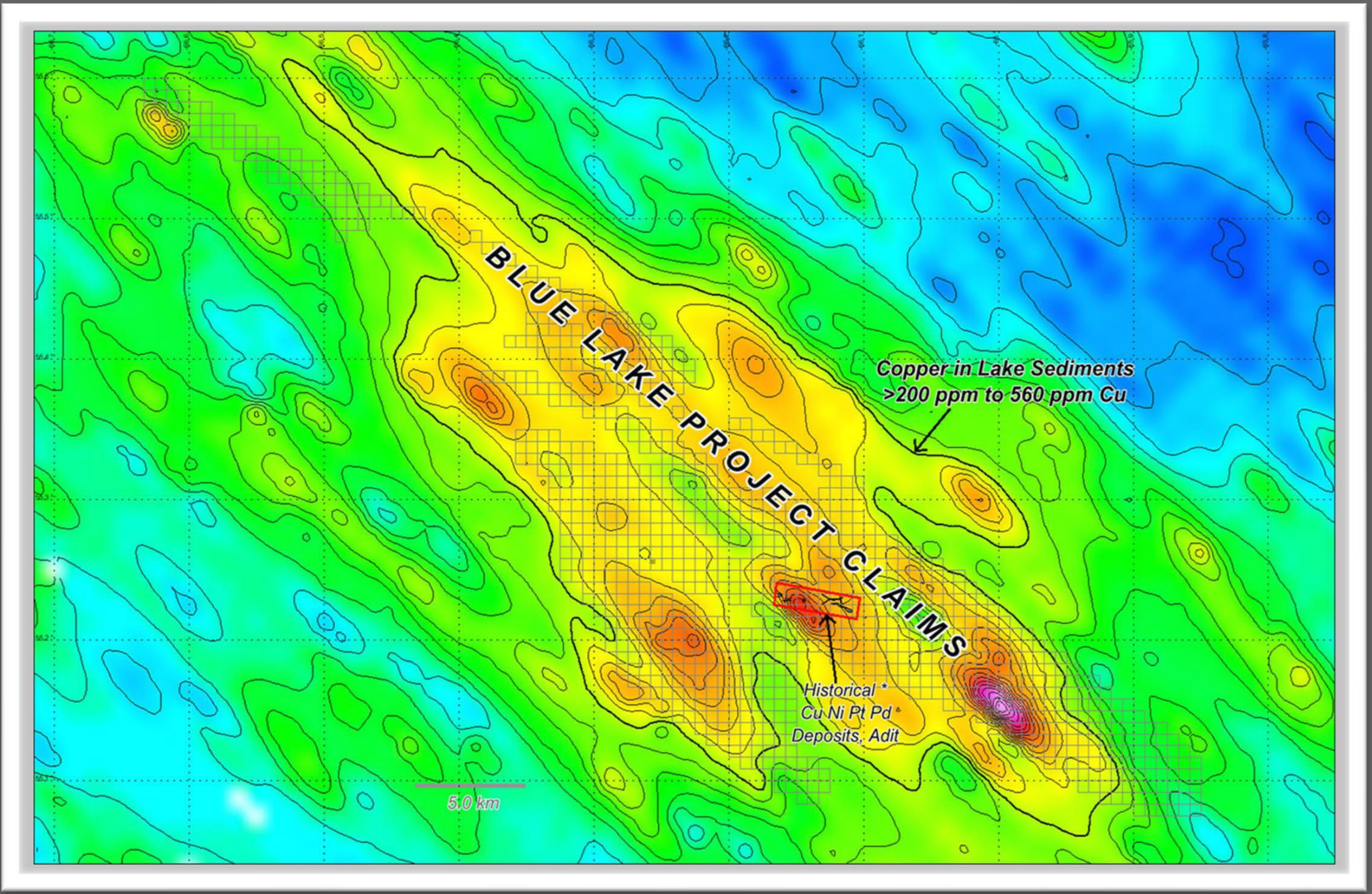


The image is a heatmap of 30,000 government lakebed samples released in 2015

A regional structural search is called for to find the copper source.

Such copper data was unknown to last explorers in 1987. They sought Platinum.

Cupani has the entire hotspot



This slide zooms in on hotspot of prior slide.

Overlaid data with Quebec staking system – we locked the region up

Cancun Zone is hottest spot, in purple.

Blue Lake Zone historical tonnage is all inside the red rectangle.

This data shows a regional system many distinct copper sources

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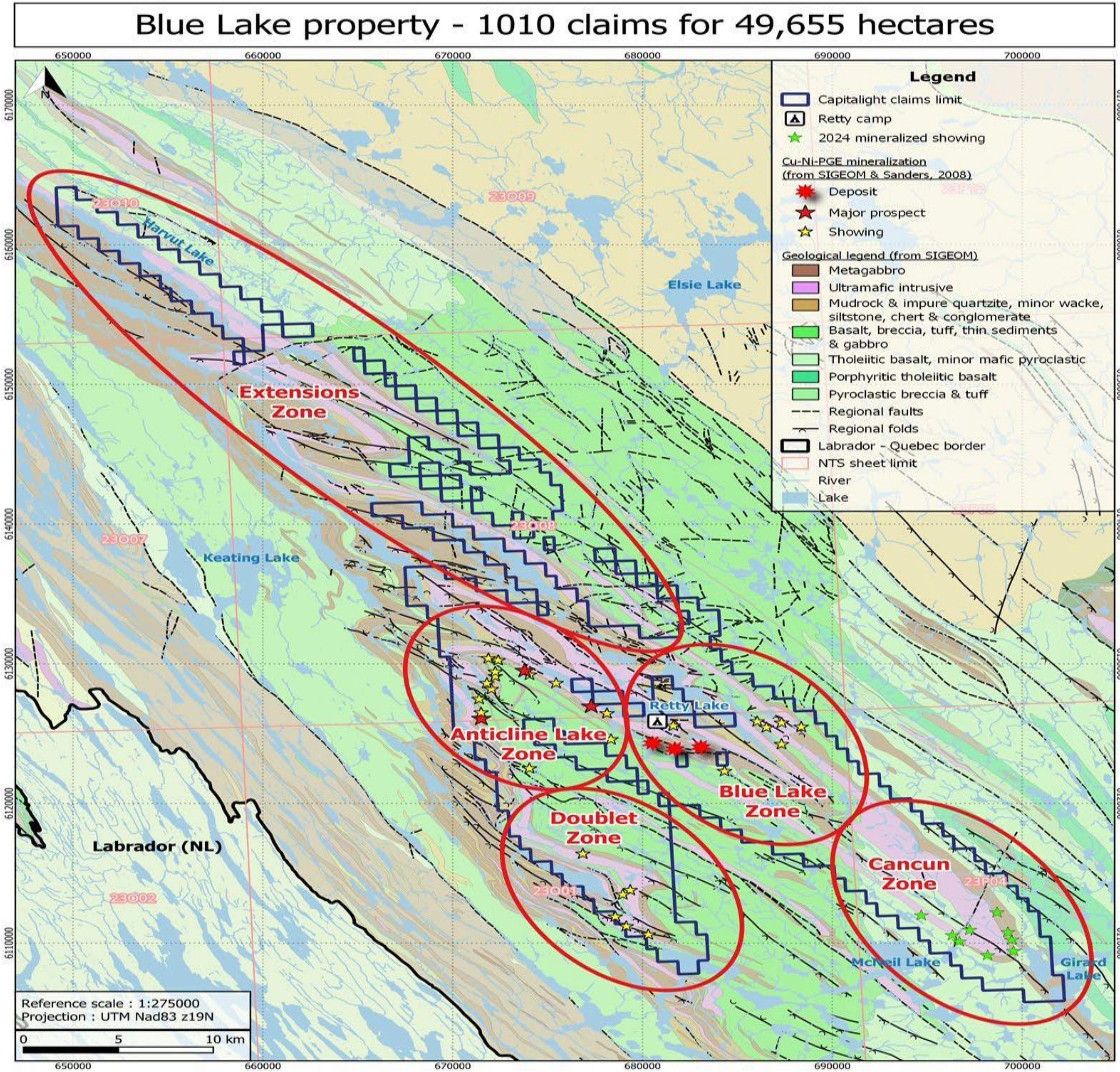


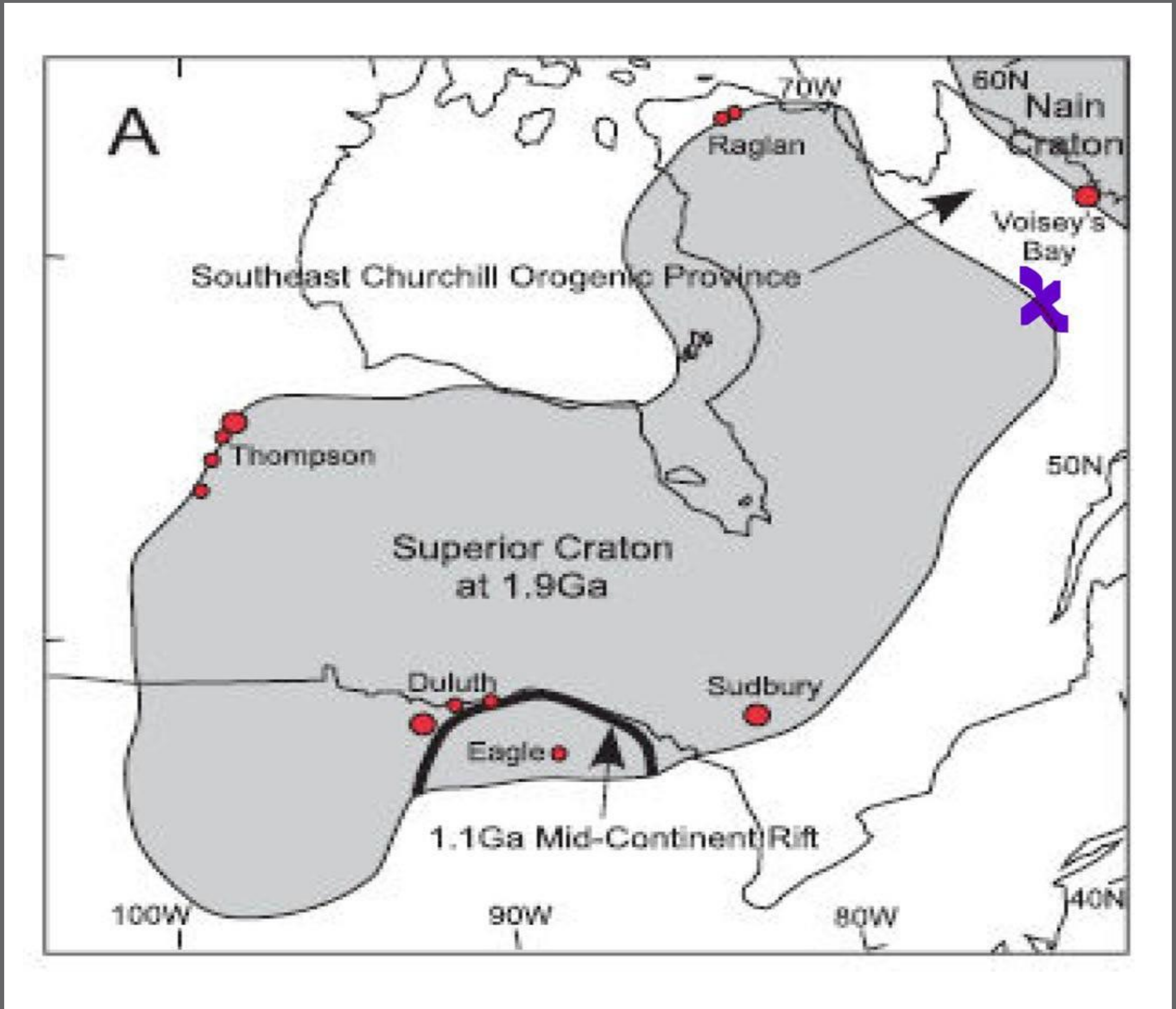
Our classification has 5 zones of exploration. Each zone name starts A through.

682 kilometres square

A decade spent consolidating various holdings

Geological folding is obvious

Exploration 2025 targets the folds



Begger et al, 2010, Economic Geology

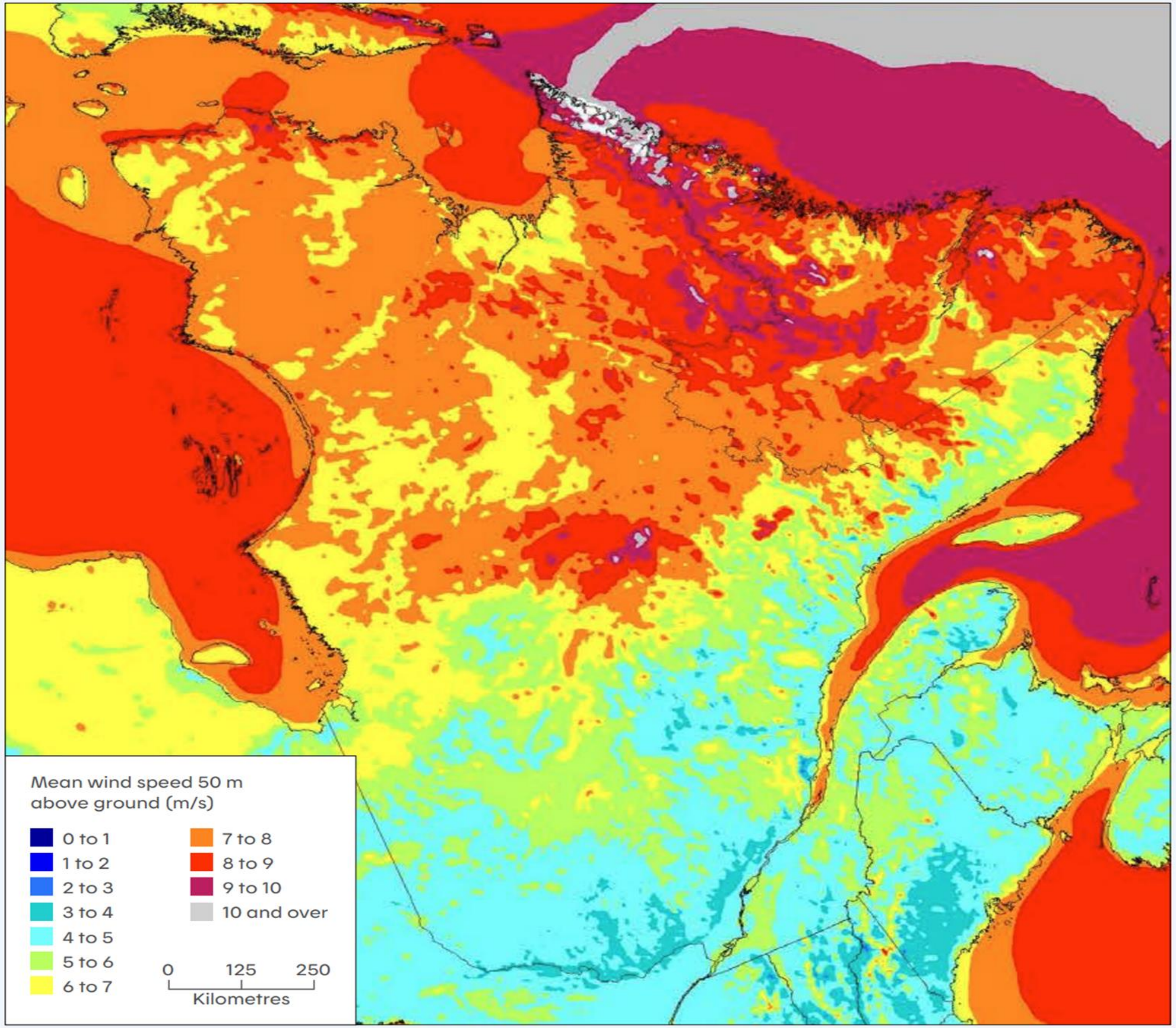
Our claims are where geological collisions built North America billions of years ago.

Continental collision sites can make mines lasting 100 years.

Our region has not yet been studied by structural geologists (purple X)

Professor Kim Hein is our structural geologist, and corporate director.

WIND MAP



Source: Canadian Wind Energy Atlas http://www.atlaseolien.ca/maps-en.php and http://www.atlaseolien.ca/doc/EU_50m_national.pdf

Exploration camp powered by wind turbine in summer 2025

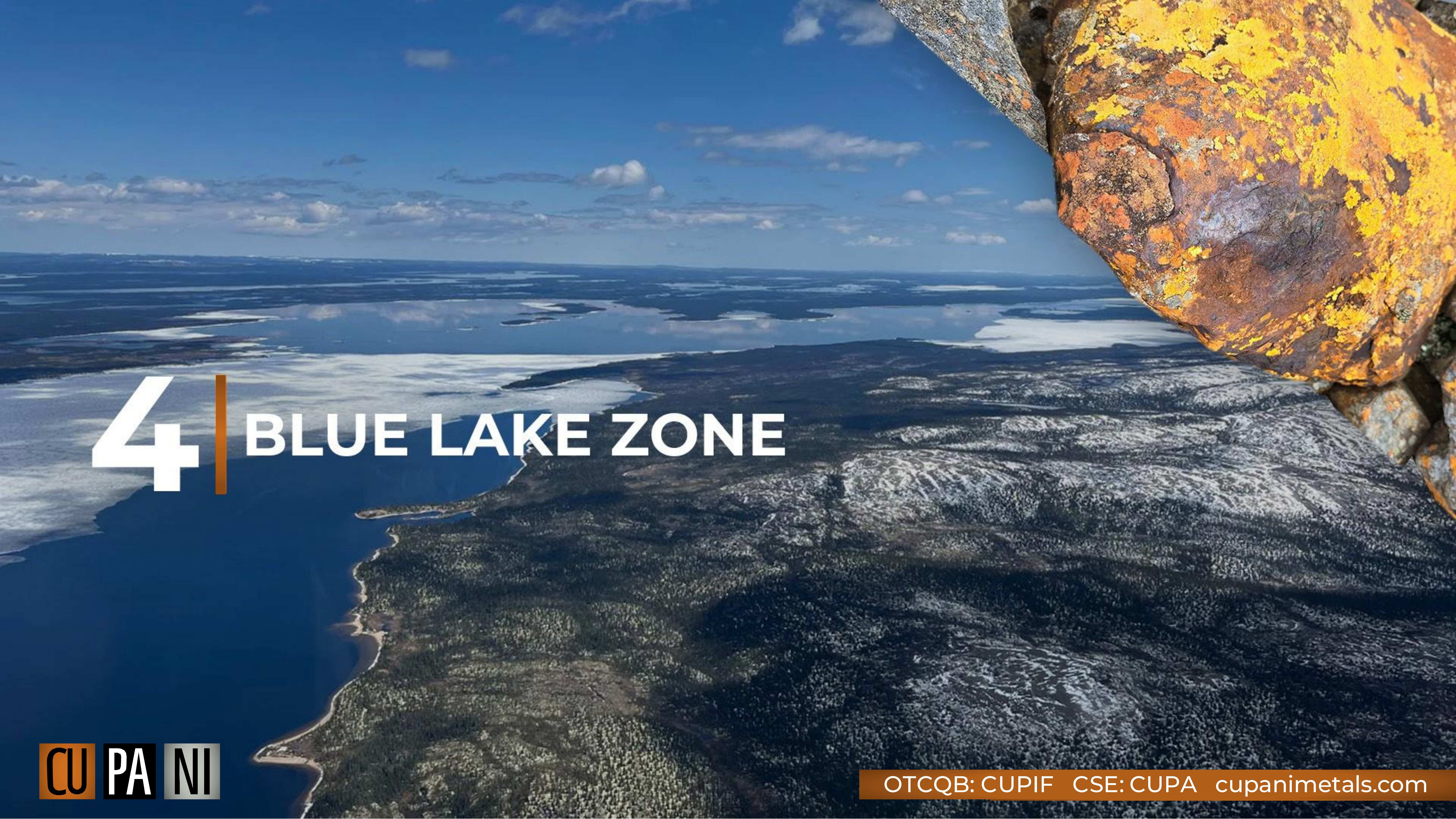
Wind reduces gas and jetfuel usage

Mining via wind power improves mine life economics

Exploration is never easy.
Our exploration program quadrangulates on all our studies for best advantages.

The target rock is

- ✓ magnetic
- ✓ conducts electricity (hi and lo)
- ✓ heavier than surrounding rock
- ✓ so far, has surface samples nearby



4 BLUE LAKE ZONE

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1987 350-meter adit gentle decline

Heavy equipment by rail to Schefferville

Schefferville to site over ice road which is still open

Tonnage grades pulled, piled, marked

Hand drawn map of grade sampling

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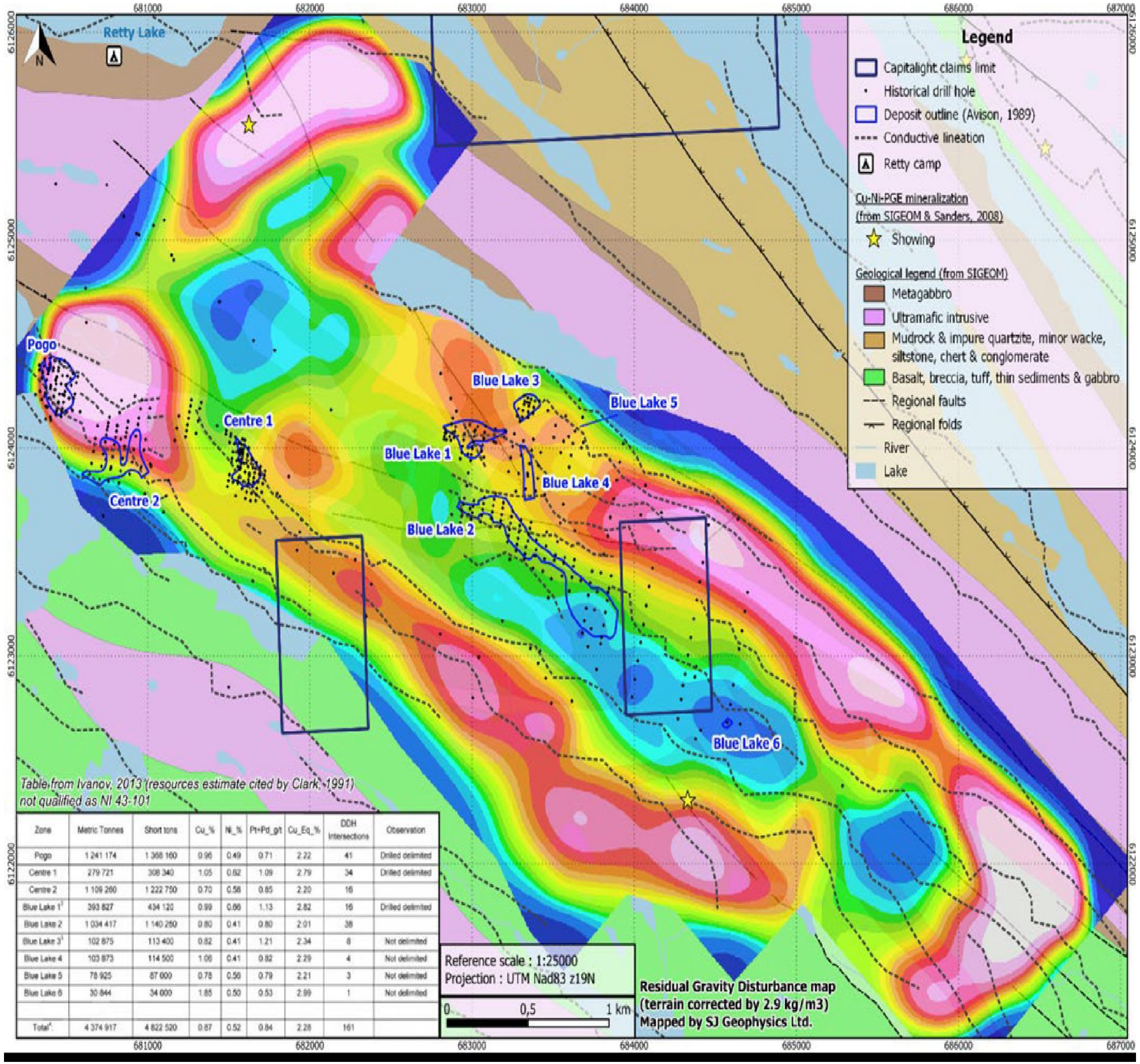
Blue Lake zone's historical tonnage in 1980s by a platinum exploration company who brought the project to mining lease. They did not count the mineralizations less that 5 foot thick.

A preliminary resource estimate, non-43-101 compliant, is presented in ***table 1***, for Blue Lake 1, Blue Lake 2, Centre 1, Centre 2 and Pogo zones. The total resources for the nine deposits are estimated to be 4.37 million metric tonnes at 0.87% Cu, 0.82% Ni, 0.84 g/t Pt+Pd.

Zone	Metric Tonnes	Short tons	Cu_%	Ni_%	Pt+Pd_g/t	Cu_Eq_%	DDH Intersections	Observation
Pogo	1 241 174	1 368 160	0.96	0.49	0.71	2.22	41	Drilled delimited
Centre 1	279 721	308 340	1.05	0.62	1.09	2.79	34	Drilled delimited
Centre 2	1 109 260	1 222 750	0.70	0.58	0.85	2.20	16	
Blue Lake 1[2]	393 827	434 120	0.99	0.66	1.13	2.82	16	Drilled delimited
Blue Lake 2	1 034 417	1 140 250	0.80	0.41	0.80	2.01	38	
Blue Lake 3[3]	102 875	113 400	0.82	0.41	1.21	2.34	8	Not delimited
Blue Lake 4	103 873	114 500	1.06	0.41	0.82	2.29	4	Not delimited
Blue Lake 5	78 925	87 000	0.78	0.56	0.79	2.21	3	Not delimited
Blue Lake 6	30 844	34 000	1.85	0.50	0.53	2.99	1	Not delimited
Total[4]:	4 374 917	4 822 520	0.87	0.52	0.84	2.28	161	

Table 1*: Reserves and grades, Blue Lake sector, from Le Groupe Platine de la Fosse Inc., (January 1991). Statistics cited by Clark, T. (1991) with permission and modification from the company.*



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Centre 2	1 109 260	1 222 750	0.70	0.58	0.85	2.20	16	
Blue Lake 1[1]	393 827	434 120	0.99	0.66	1.13	2.82	16	Drilled delimited
Blue Lake 2	1 034 417	1 140 260	0.80	0.41	0.80	2.01	38	
Blue Lake 3[1]	102 875	113 400	0.82	0.41	1.21	2.34	8	Not delimited
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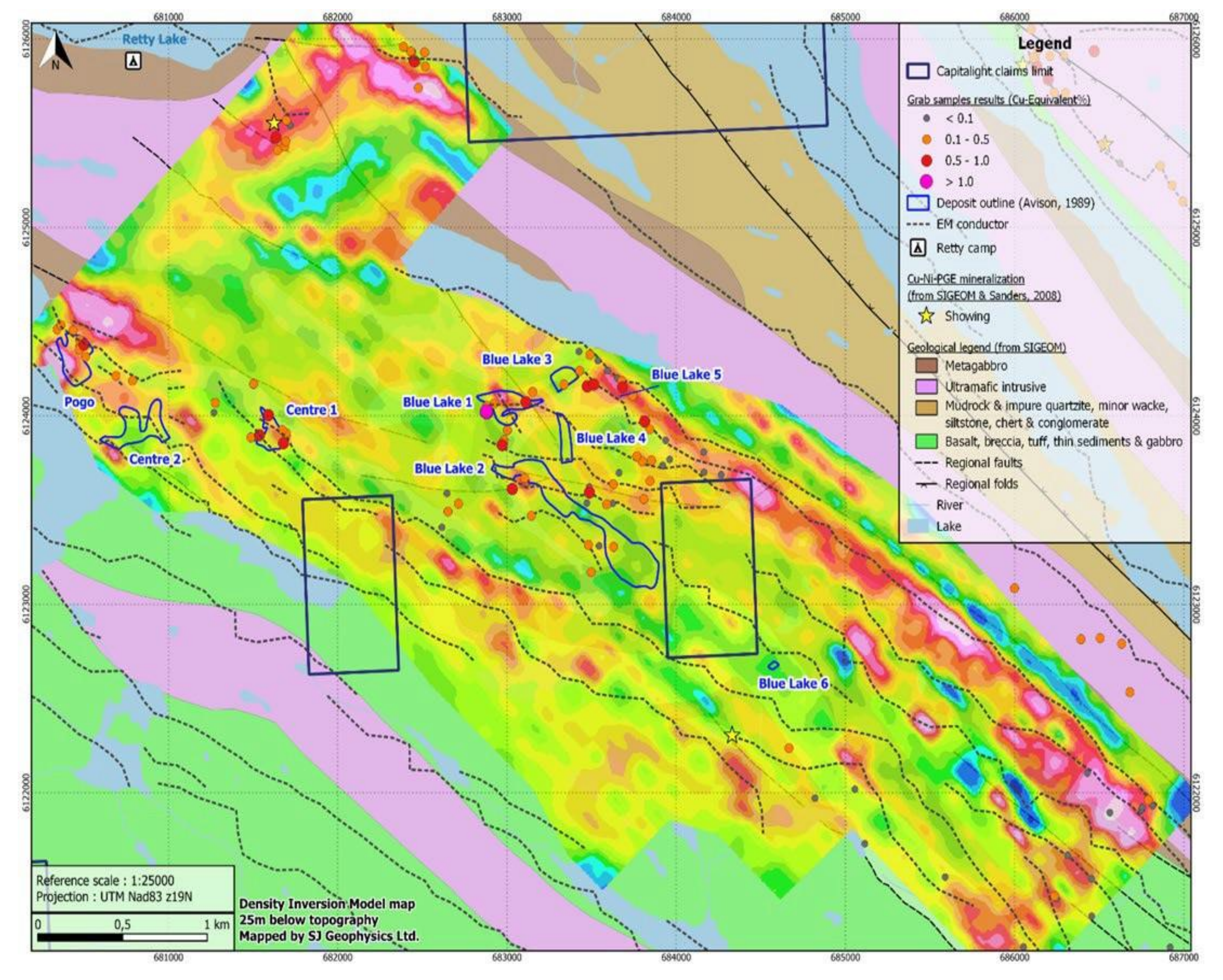
Gravity suggests a lot more mass than explained by historical deposit

Gravity clues overlap with EM, structures, surface and Magnetics and 1980s drill hole

Pogo's neighbour is interesting target; 2025 drill target

Is the anomalous mass of iron, or 2.3% copper equivalency?



This image is a slice of data from previous slide

The slice is 25 metre depth

Historical drill core assay suggests at least one anomaly is 2.2% Cu eqv

Gravimetric geophysics works because of density differential

Examine the gravity anomaly immediately north of Pogo deposit

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Historic drilling into newly identified gravimetric anomalies.

The company has begun reviewing those few drill holes made during the 1980s into or near the newly identified gravimetric anomalies. Notably one hole assayed 2.2% Cu equivalent at depth for interval of 1.22 metres. That assay location and depth coincide with intriguing gravimetric data on the corresponding depth plan map. This is a hint that this gravimetric anomaly might be related in part to mineralization and that the other ones still untested are also very encouraging targets. The company will continue to re-examine historical data and processing of drill holes during the next months to better understand the Blue Lake zone deposit geology and its geophysical signature. Such new understanding will become an important input to 2025 exploration year planning.

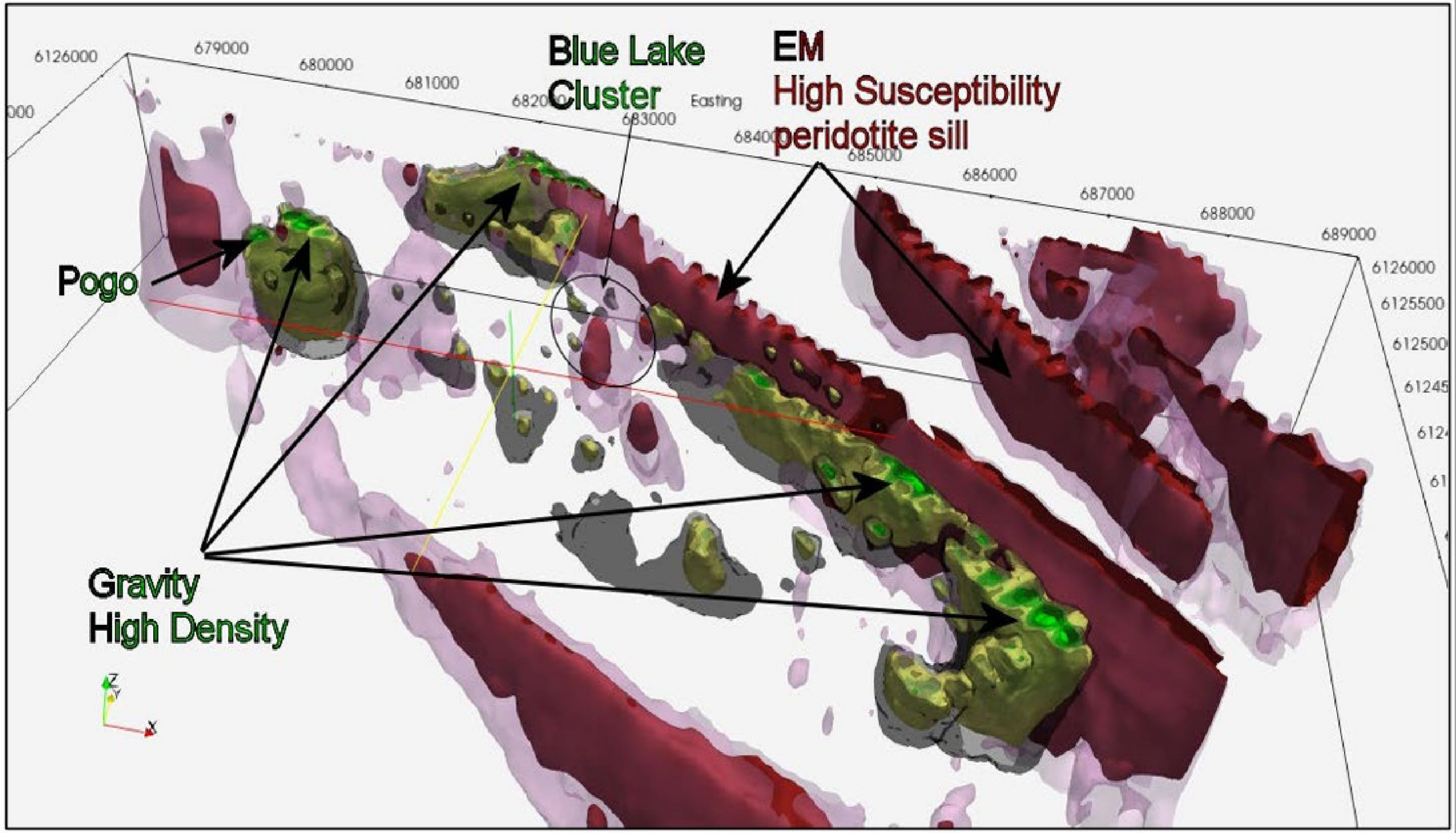


Figure 4: 3D Perspective view of Gravity 3D (mgals), Magnetic 3D (Susceptibility Index). Elevated view from southwest.

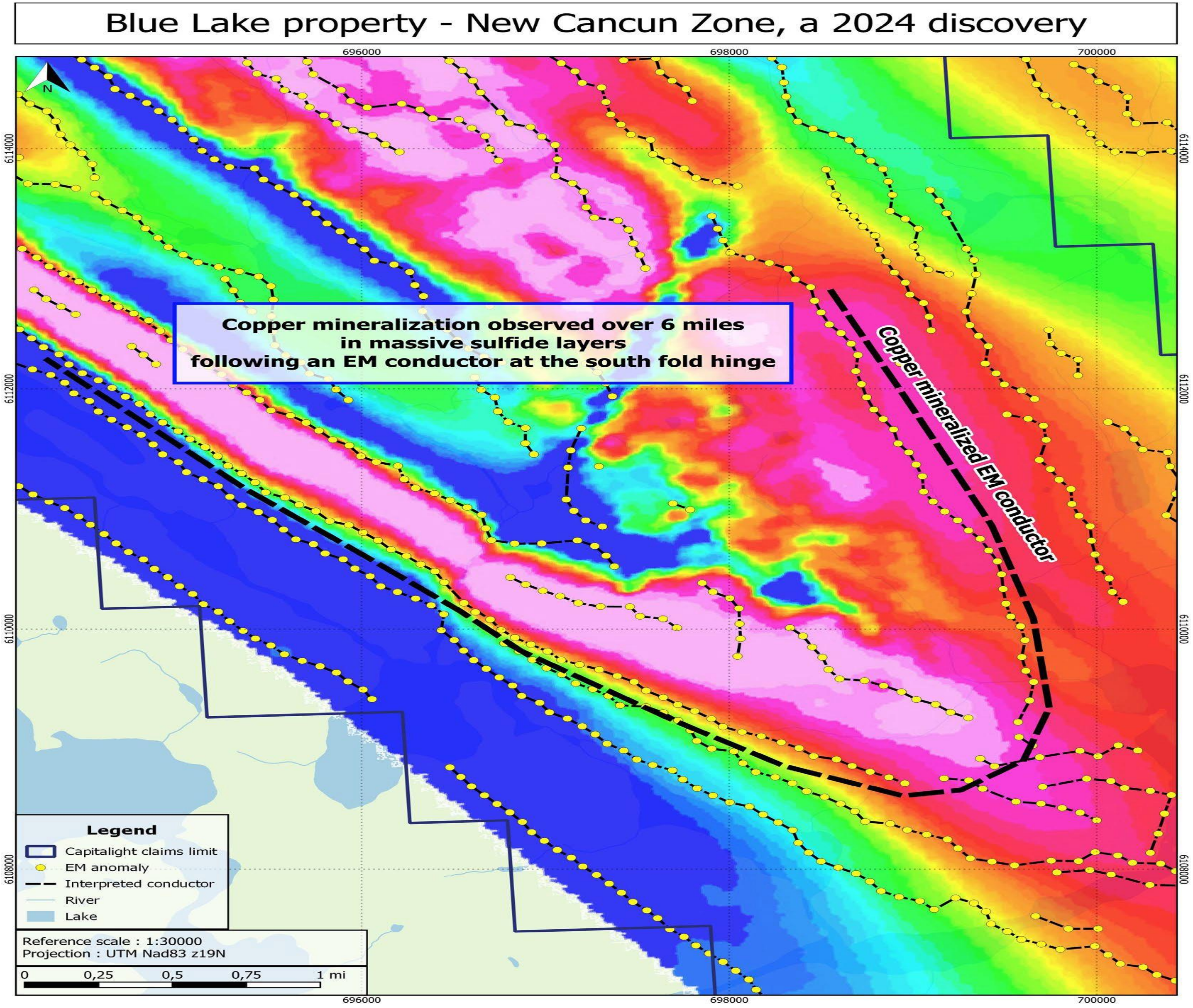
This is an early 3D mapping of Mag with Gravimetric

Note the EM halos

Hi and Lo conductivity

Will Lo become a low grade encircling continuous conductive mineralization?

5 CANCUN ZONE



Yellow dots are EM responses from 2011 aerial survey by Anglo American

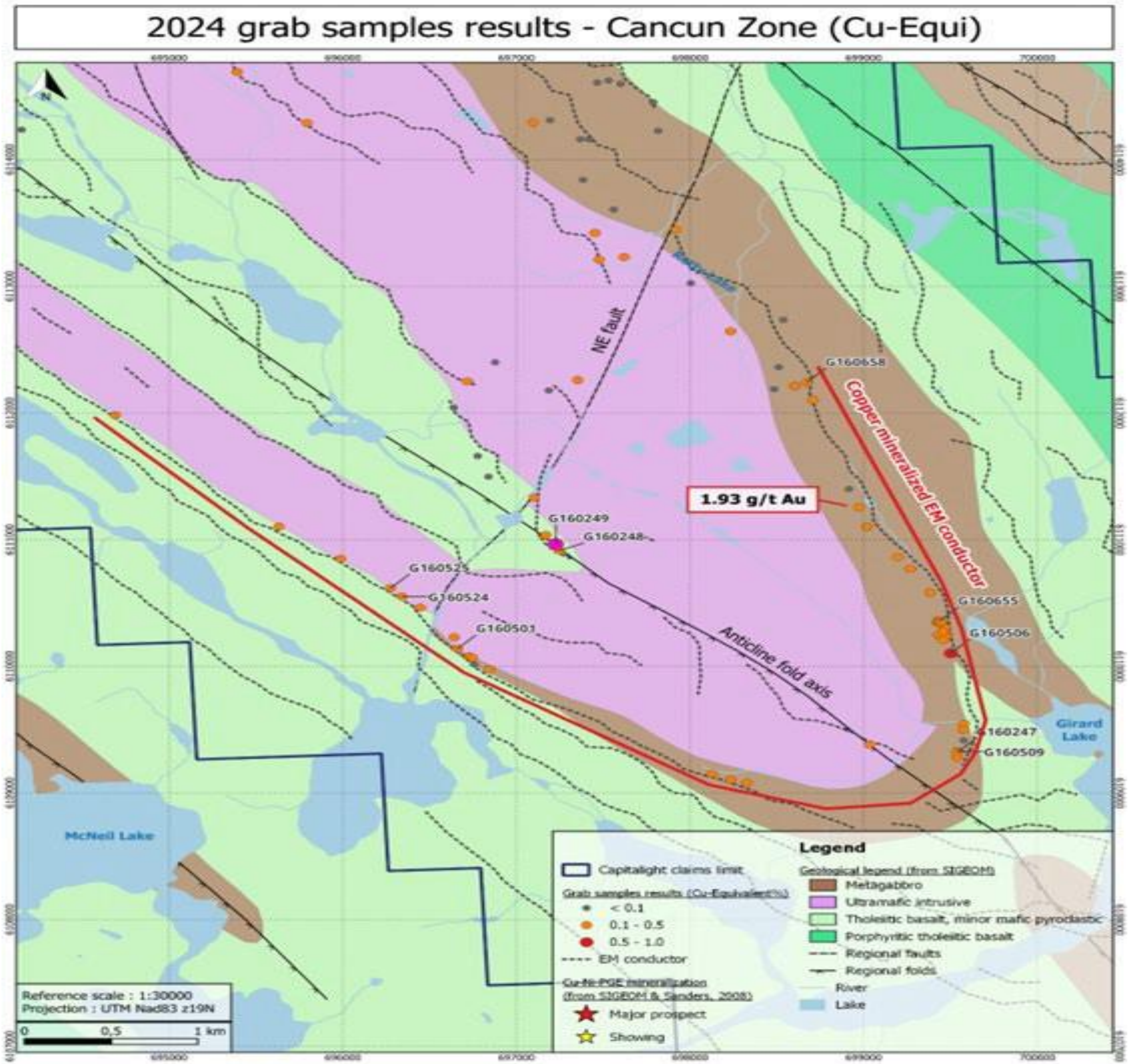
Anglo did not follow up

Anglo dropped the project when base metal prices fell

9 kms continuous 'U' shape at surface

It is a hilltop

Unexpected gold assay result amongst copper and nickel



Fault intersection with fold axis

Intersection has 150 metres of conductor with good sample assay

Western terminus of ‘U’ due to soil depth, not necessarily end of trend

2024 only 1 week of fieldwork

2025 priority for fieldwork and drilling

Several Cancun zone grab samples yielded values between 0.1 and 0.6% Cu-Equi., with one sample up to 1%. Additionally, a grab sample taken on the eastern limb of the fold returned a gold value of 1.93 g/t Au. Such gold grades have also been observed elsewhere on the property, in particular 18 km NW at the Berry-East showings where a channel sample returned 1.88 g/t Au over 12 m. Further exploration of gold anomalies is planned for 2025.

Zone	Sample	Type	Easting (Nad83 zone19)	Northing (Nad83 zone19)	Cu (%)	Ni (%)	Pt (g/t)	Pd (g/t)	Cu-Equi. (%)[1]
Cancun	G160249	Outcrop	697227	6110966	0.904	0.051	<0.005	0.003	1.00
	G160506	Outcrop	699503	6110104	0.557	0.021	0.006	0.001	0.60
	G160655	Trench	699437	6110358	0.443	0.013	<0.005	0.002	0.47
	G160524	Outcrop	696341	6110552	0.352	0.021	<0.005	<0.001	0.39
	G160248	Outcrop	697247	6110915	0.324	0.030	0.005	0.006	0.38
	G160501	Outcrop	696660	6110140	0.302	0.023	<0.005	<0.001	0.34
	G160658	Outcrop	698673	6112244	0.266	0.032	<0.005	0.002	0.33
	G160509	Outcrop	699542	6109328	0.214	0.025	<0.005	0.001	0.26
	G160247	Outcrop	699542	6109324	0.212	0.025	<0.005	0.002	0.26
	G160525	Outcrop	696275	6110618	0.207	0.015	0.006	0.017	0.24

(1) Estimates were made using USD for the copper equivalent calculation with metal prices as of November 25th, 2024, of $4.09/lb Cu, $7.35/lb Ni, $934.80/oz Pt, $979.50/oz Pd and recovery is assumed to be 100% as no metallurgical data is available. Equation used: Copper Equivalent = Cu (%) + (Ni (%) x 1.79) + (Pt (g/t) x 0.33) + (Pd (g/t) x 0.35).

Surface sample results

An inversion question defines the next exploration year of Cancun...

Can 9kms of copper/nickel peridotite sill be folded tightly without also generating an enriched melt pool?

Hilltop is obvious

1 foot trench with hand tools

40 feet wide trench

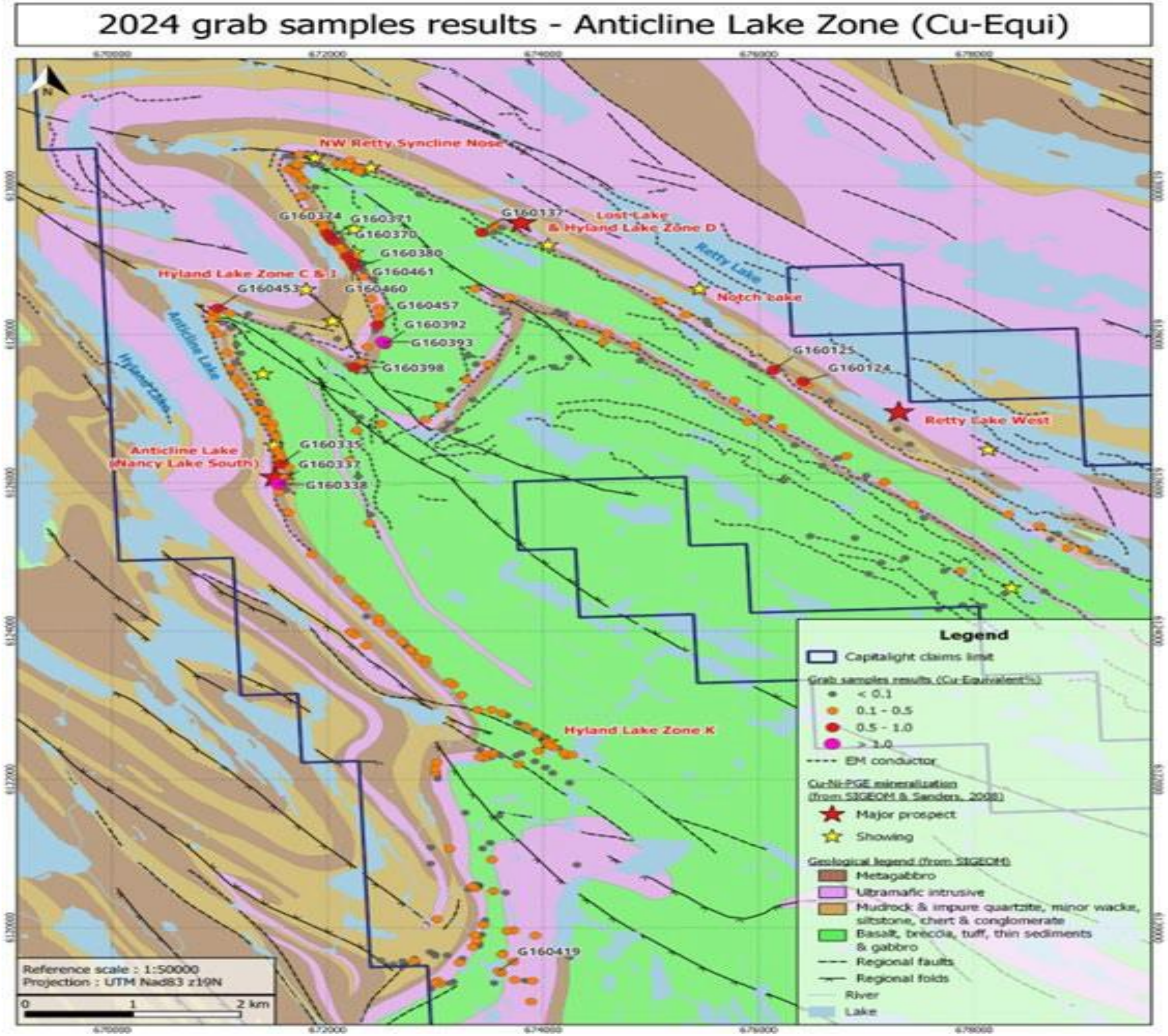
Note the beepmat

White is plants not snow

100 meters along the ‘U’ from the trench

This soil has built since last glaciation

6 ANTICLINE LAKE ZONE



Not yet a continuous mineralization like Cancun

No gravimetric done yet

Many mineralized large boulders

What origin?

Beepmat as next step

This zone is Kim Hein's exploration favorite because of the complexity

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Zone	Sample	Type	Easting (Nad83 zone19)	Northing (Nad83 zone19)	Cu (%)	Ni (%)	Pt (g/t)	Pd (g/t)	Cu-Equi. (%)[1]
Anticline Lake	G160393	Boulder	672520	6127900	0.413	0.308	0.077	0.343	1.11
	G160337	Boulder	671549	6125983	0.289	0.295	0.111	0.412	1.00
	G160338	Boulder	671542	6125978	0.333	0.268	0.109	0.387	0.98
	G160392	Boulder	672532	6127868	0.305	0.245	0.029	0.249	0.84
	G160125	Outcrop	676141	6127523	0.169	0.255	0.073	0.246	0.74
	G160457	Outcrop	672461	6128128	0.285	0.169	0.063	0.214	0.68
	G160137	Boulder	673433	6129378	0.175	0.215	0.051	0.158	0.63
	G160124	Boulder	676413	6127365	0.213	0.180	0.048	0.187	0.62
	G160335	Outcrop	671562	6126251	0.143	0.203	0.051	0.188	0.59
	G160398	Boulder	672253	6127559	0.188	0.180	0.037	0.164	0.58
	G160374	Outcrop	672059	6129262	0.089	0.244	0.040	0.114	0.58
	G160371	Outcrop	672032	6129295	0.116	0.219	0.042	0.124	0.57
	G160380	Outcrop	672254	6128912	0.094	0.196	0.059	0.176	0.52
	G160453	Outcrop	670982	6128354	0.462	0.033	<0.005	<0.001	0.52
	G160460	Outcrop	672228	6128976	0.105	0.200	0.046	0.126	0.52
	G160370	Outcrop	671998	6129361	0.074	0.224	0.041	0.096	0.52
	G160461	Outcrop	672183	6129052	0.103	0.198	0.034	0.101	0.50
	G160419	Outcrop	673586	6119413	0.104	0.205	0.027	0.036	0.49

(1) Estimates were made using USD for the copper equivalent calculation with metal prices as of November 25th, 2024, of $4.09/lb Cu, $7.35/lb Ni, $934.80/oz Pt, $979.50/oz Pd and recovery is assumed to be 100% as no metallurgical data is available. Equation used: Copper Equivalent = Cu (%) + (Ni (%) x 1.79) + (Pt (g/t) x 0.33) + (Pd (g/t) x 0.35).

A long list of surface sample assays

Many historical showings

Anticline zone is puzzle to solve using the teachings of Cancun and Blue Lake zones

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10 | 2025 PLANS

What to Expect in 2025

Initial field exploration on Zones D and E

Zones A,B,C: Quadrangulation of magnetics, gravity, conductivity, sampling

Wind power at camp

Drilling once ready

Additional resources for shareholders

Quebec public databases: SIGOEM and GESTIM

CEO.CA/CUPA

6ix.com

SEDAR.ca for filings

CUPANImetals.com

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Call Brian 416 844 5712 Brian@cupanimetals.com

11 | CLOSING QUESTIONS?